

Finance

College of Business

Department of Finance

150 Morris Hall • 507-389-1319

Chair: Roger Severns

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The objective of the department is to prepare students for entry-level positions in the field of finance. Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Financial Planning and Insurance, General Finance, Investment Analysis, and Institutional Finance

POLICIES/INFORMATION

Admission to a Major in the College of Business. Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. Once admitted, students may choose to pursue a degree in one or more of the following majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to the Finance Major

1. Cumulative (including Transfer) Grade Point Average: minimum 2.7
2. Credits and Courses: 33 completed credits of the 44 general education requirements.
3. Completion of the following courses: IT 101, MATH 130, ACCT 200, ACCT 210, BLAW 200, MGMT 200, BUS 295, ECON 201, ECON 202, ECON 207. Complete one of the following courses: PHIL 120W, PHIL 205W, PHIL 222W, PHIL 224W, PHIL 226W, PHIL 240W.

Academic Advising. Students will initially receive their advising from the professional advisors in the College of Business Advising Center. When a student applies to the College of Business, he/she will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, 507-389-2963.

College of Business Laptop Program. Students enrolled in College of Business courses numbered 200 and above are required to have a laptop computer. For further information, please visit the College website at www.cob.mnsu.edu.

College of Business Policies. Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 24 credits in the College of Business. Students must be admitted to the College of Business to be granted a Bachelor of Science degree in any College of Business major.

Residency. Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the Finance degree, if a student is to be awarded a degree in finance from Minnesota State Mankato.

GPA Policy. Students must earn a minimum grade point average of 2.0 ("C") on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

P/N Grading Policy. No more than one-fourth of a student's major shall consist of P/N grades.

Assessment Policy. The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Internships. Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

Student Organizations. The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of nine organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

FINANCE BS

Degree completion = 120 credits

Required General Education

| | |
|----------------------------------|--|
| ECON 201 | Principles of Macroeconomics (3) |
| ECON 202 | Principles of Microeconomics (3) |
| MATH 130 | Finite Mathematics and Introductory Calculus (4) |
| Ethics (choose 3 credits) | |
| PHIL 120W | Introduction to Ethics (3) |
| PHIL 205W | Culture, Identity, and Diversity (3) |
| PHIL 222W | Medical Ethics (3) |
| PHIL 224W | Business Ethics (3) |
| PHIL 226W | Environmental Ethics (3) |
| PHIL 240W | Law, Justice & Society (3) |

Pre-requisites to the Major

| | |
|----------|---|
| ACCT 200 | Financial Accounting (3) |
| ACCT 210 | Managerial Accounting (3) |
| BLAW 200 | Legal, Political and Regulatory Environmental of Business (3) |
| BUS 295 | Professional Preparation for Business Careers (2) |
| ECON 207 | Business Statistics (4) |
| FINA 201 | Orientation to College of Business Majors (0) |
| IT 101 | Introduction to Information Systems (3) |
| MGMT 200 | Introduction to MIS (3) |

Major Common Core (Required of all College of Business Majors) (choose 18 credits)

| | |
|----------|--|
| FINA 362 | Business Finance (3) |
| IBUS 380 | Principles of International Business (3) |
| MGMT 330 | Principles of Management (3) |
| MGMT 346 | Production and Operations Management (3) |
| MGMT 481 | Business Policy and Strategy (3) |
| MRKT 310 | Principles of Marketing (3) |

Required Finance Major (Required of all Finance Majors)

| | |
|----------|--|
| FINA 460 | Investments (3) |
| FINA 462 | Strategic Financial Management (3) |
| FINA 464 | Financial Institutions and Markets (3) |
| FINA 467 | Insurance and Risk Management (3) |

FINANCE CONTINUED

Major Emphasis - CORPORATE FINANCE

| | | |
|------|-----|---|
| ACCT | 300 | Intermediate Financial Accounting I (3) |
| ACCT | 310 | Management Accounting I (3) |
| FINA | 461 | Advanced Corporate Finance (3) |

Electives (choose 6-12 credits)

Choose two of the following, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.

| | | |
|------|-----|---|
| ACCT | 301 | Intermediate Financial Accounting II (3) |
| ACCT | 311 | Management Accounting II (3) |
| ACCT | 320 | Accounting Information Systems (3) |
| ACCT | 330 | Individual Income Tax (3) |
| ACCT | 410 | Business Income Tax (3) |
| BUS | 397 | IBE Practicum (3) |
| ECON | 463 | Applied Econometrics of Financial Markets (3) |
| FINA | 463 | Security Analysis (3) |
| FINA | 469 | International Business Finance (3) |
| FINA | 480 | Options and Futures (3) |
| FINA | 493 | Maverick Fund (1-6) |
| FINA | 498 | Internship (3) |

Major Emphasis - FINANCIAL PLANNING AND INSURANCE

| | | |
|------|-----|---------------------------------|
| ACCT | 330 | Individual Income Tax (3) |
| FINA | 459 | Personal Financial Planning (3) |
| FINA | 470 | Personal Insurance (3) |

Electives (choose 6 credits)

Choose two of the following, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.

| | | |
|------|-----|---|
| ACCT | 410 | Business Income Tax (3) |
| BUS | 397 | IBE Practicum (3) |
| ECON | 463 | Applied Econometrics of Financial Markets (3) |
| FINA | 458 | Estate Planning (3) |
| FINA | 463 | Security Analysis (3) |
| FINA | 466 | Employee Benefit Planning (3) |
| FINA | 477 | Real Estate (3) |
| FINA | 478 | Real Estate Investment (3) |
| FINA | 480 | Options and Futures (3) |
| FINA | 493 | Maverick Fund (1-6) |
| FINA | 498 | Internship (3) |
| MRKT | 412 | Professional Selling (3) |

Major Emphasis - GENERAL FINANCE

(choose five of the following, three of which must be FINA courses, for a total of at least 15 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.)

| | | |
|------|-----|---|
| ACCT | 300 | Intermediate Financial Accounting I (3) |
| ACCT | 301 | Intermediate Financial Accounting II (3) |
| ACCT | 310 | Management Accounting I (3) |
| ACCT | 311 | Management Accounting II (3) |
| ACCT | 330 | Individual Income Tax (3) |
| ACCT | 410 | Business Income Tax (3) |
| ECON | 463 | Applied Econometrics of Financial Markets (3) |
| FINA | 458 | Estate Planning (3) |
| FINA | 459 | Personal Financial Planning (3) |
| FINA | 461 | Advanced Corporate Finance (3) |
| FINA | 463 | Security Analysis (3) |
| FINA | 466 | Employee Benefit Planning (3) |
| FINA | 469 | International Business Finance (3) |
| FINA | 470 | Personal Insurance (3) |
| FINA | 477 | Real Estate (3) |
| FINA | 478 | Real Estate Investments (3) |
| FINA | 480 | Options and Futures (3) |
| FINA | 482 | Commercial Bank Management (3) |
| FINA | 492 | Study Tour (3) |
| FINA | 493 | Maverick Fund (1-6) |
| FINA | 498 | Internship (3) |
| MRKT | 412 | Professional Selling (3) |

Major Emphasis - INSTITUTIONAL FINANCE

| | | |
|------|-----|--------------------------------|
| FINA | 461 | Advanced Corporate Finance (3) |
| FINA | 463 | Security Analysis (3) |
| FINA | 482 | Commercial Bank Management (3) |

Electives (choose 6-12 credits)

(choose two courses, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.)

| | | |
|------|-----|---|
| ACCT | 300 | Intermediate Financial Accounting I (3) |
| ACCT | 301 | Intermediate Financial Accounting II (3) |
| BUS | 397 | IBE Practicum (3) |
| ECON | 463 | Applied Econometrics of Financial Markets (3) |
| FINA | 469 | International Business Finance (3) |
| FINA | 470 | Personal Insurance (3) |
| FINA | 477 | Real Estate (3) |
| FINA | 478 | Real Estate Investment (3) |
| FINA | 480 | Options and Futures (3) |
| FINA | 493 | Maverick Fund (1-6) |
| FINA | 498 | Internship (3) |

Major Emphasis - INVESTMENT ANALYSIS

Students who register for FINA 493 should register for 3 credits each time they register for the course.

| | | |
|------|-----|---|
| ACCT | 300 | Intermediate Financial Accounting I (3) |
| FINA | 463 | Security Analysis (3) |
| FINA | 480 | Options and Futures (3) |
| FINA | 493 | Maverick Fund (1-6) |

Electives Choose 3-12 credits)

(choose at least one of the following)

| | | |
|------|-----|---|
| ACCT | 301 | Intermediate Financial Accounting II (3) |
| ACCT | 330 | Individual Income Tax (3) |
| BUS | 397 | IBE Practicum (3) |
| ECON | 463 | Applied Econometrics of Financial Markets (3) |
| FINA | 459 | Personal Financial Planning (3) |
| FINA | 466 | Employee Benefit Planning (3) |
| FINA | 469 | International Business Finance (3) |
| FINA | 470 | Personal Insurance (3) |
| FINA | 477 | Real Estate (3) |
| FINA | 478 | Real Estate Investment (3) |
| FINA | 498 | Internship (3) |

Required Minor: None.

FINANCIAL PLANNING MINOR

Minor Core

| | | |
|------|-----|-----------------------------------|
| FINA | 459 | Personal Financial Planning (3) |
| FINA | 467 | Insurance and Risk Management (3) |

(choose 3 credits)

| | | |
|------|-----|-----------------------------------|
| FINA | 100 | Personal Financial Management (3) |
| FINA | 362 | Business Finance (3) |

Minor Electives (choose 9 credits)

(choose at least three of the following courses)

| | | |
|------|-----|--|
| ACCT | 330 | Individual Income Tax (3) |
| FINA | 458 | Estate Planning (3) |
| FINA | 460 | Investments (3) |
| FINA | 463 | Security Analysis (3) |
| FINA | 464 | Financial Institutions and Markets (3) |
| FINA | 466 | Employee Benefit Planning (3) |
| FINA | 470 | Personal Insurance (3) |
| FINA | 477 | Real Estate (3) |
| FINA | 478 | Real Estate Investment (3) |
| FINA | 498 | Internship (3) |
| MRKT | 412 | Professional Selling (3) |

COURSE DESCRIPTIONS

BUS 100 (3) Introduction to Business and Business Careers

This course prepares students for success by exposing them to the requirements, expectations, resources and opportunities of the COB. Students will have business experiences and will develop professional skills.

Variable

FINANCE CONTINUED

BUS 397 (3) IBE Practicum

An applied course that entails developing, launching, managing, and closing a business with the cohort of students enrolled in the class. Students write and present a business plan as they seek financing for their start-up company. The business start-up experience creates a real-world context in which students can practice the concepts introduced in MGMT 330, MRKT 310, and FINA 362. BUS 397 is part of the United Prairie Bank Integrated Business Experience, and students must enroll concurrently in BUS 397 and sections of FINA 362, MGMT 330, and MRKT 310 that are designated for IBE students. Pre: Must be admitted to the College of Business
Coreq: FINA 362, MGMT 330, MRKT 310
Fall, Spring

FINA 100 (3) Personal Financial Management

Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance.
Variable

FINA 362 (3) Business Finance

An introduction to finance relating to problems, methods, and policies in financing business enterprise.
Pre: ACCT 200, Jr. Standing
Fall, Spring

FINA 372 (3) Special Topics in Finance

Current topics of significance in Finance. May be repeated repeated for credit.
Fall (On-Demand), Spring (On-Demand), Summer (On-Demand)

FINA 398 (0) CPT: Co-Operative Experience

Curricular Practical Training: Co-Operative Experience is a zero-credit full-time practical training experience for one summer and on adjacent fall or spring term. Special rules apply to preserve full-time student status. Please contact an advisor in your program for complete information.
Pre: FINA 201. At least 60 credits earned; in good standing; instructor permission; co-op contract; other prerequisites may also apply.
Fall, Spring, Summer

FINA 458 (3) Estate Planning

Principles and techniques for estate planning. Examination of various retirement plans available, and the legal and tax environment impacting an estate's portfolio.
Pre: FINA 100 or FINA 362
Fall

FINA 459 (3) Personal Financial Planning

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management.
Pre: ACCT 330 or ACCT 411, FINA 460, FINA 467
Spring

FINA 460 (3) Investments

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.
Pre: FINA 362
Fall, Spring

FINA 461 (3) Advanced Corporate Finance

This course encompasses advanced principles and concepts concerning the nature and types of debt financing, the valuation and use of leases, the process and tools of risk management, the calculation and estimation of financial ratios, the financial planning and forecasting processes, and the understanding of working capital.
Pre: FINA 362
Fall

FINA 462 (3) Strategic Financial Management

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.
Pre: FINA 362
Fall, Spring

FINA 463 (3) Security Analysis

Tools and techniques to aid in individual and institutional portfolio management.
Pre: FINA 362 and FINA 460
Spring

FINA 464 (3) Financial Institutions and Markets

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.
Pre: FINA 362
Fall, Spring

FINA 466 (3) Employee Benefit Planning

Fundamental concepts of employee benefits in relation to pertinent legislation, modern management techniques, and financial constraints that affect the formulation and implementation of a benefit plan.
Pre: FINA 100 or FINA 362
Spring

FINA 467 (3) Insurance and Risk Management

Examination of the fundamentals of the insurance industry; the risk management process; and commercial insurance exposures and policies including commercial property, general liability, and workers' compensation.
Fall, Spring

FINA 468 (3) Commercial Property/Liability Insurance

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
Pre: FINA 467
Variable

FINA 469 (3) International Business Finance

Financing investments and working capital management problems in multinational environments.
Pre: FINA 362
Variable

FINA 470 (3) Personal Insurance

Examination of personal insurance exposures and policies including auto, health, home, and life.
Pre: FINA 467
Fall

FINA 476 (3) Real Estate Appraisal

Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.
Pre: FINA 362
Variable

FINA 477 (3) Real Estate

Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.
Pre: FINA 100 or FINA 362
Variable

FINA 478 (3) Real Estate Investment

Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.
Pre: FINA 362
Variable

FINA 479 (3) Executive Lectures

Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.

FINA 480 (3) Options and Futures

Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.
Pre: FINA 362
Fall

FINANCE CONTINUED

FINA 482 (3) Commercial Bank Management

Fundamental concepts of commercial bank management: banking trends and performance evaluations. Managing the balance sheet and evaluating loan requests.

Pre: FINA 362

Spring

FINA 491 (1-4) In-Service

Fall, Spring

FINA 492 (1-3) Study Tour

Study tours are led by Minnesota State University, Mankato faculty and provide students with opportunities to visit companies and attend lectures by renowned experts from key sectors of economy, government, and business.

Pre: Permission Required

Variable

FINA 493 (1-6) Maverick Fund

Students are responsible for generating investment ideas consistent with the Maverick Fund Investment Policy Statement.

Pre: FINA 362. Permission required. Students must apply to take this course and selected applicants will be granted permission to register. Application information and forms are available at <http://cob.mnsu.edu/finc/>.

Coreq: FINA 460

Fall, Spring

FINA 497 (1-9) Internship

Supervised experience in business, industry, state or federal institutions.

Pre: Permission Required

Fall, Spring

FINA 498 (3) Internship

Supervised experience in business, industry, state or federal institutions.

Pre: Permission Required

Fall, Spring

FINA 499 (1-3) Individual Study

Pre: Permission Required

Fall, Spring