

International Business

College of Business

Department of Marketing & International Business
150 Morris Hall • 507-389-2967

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The International Business program offers an integrated undergraduate degree. The objective of the program is to train and prepare students to compete and excel in today's increasingly interdependent global economy.

International Business minor is designed to complement the student's major field of study and enhance his/her career opportunities. It is strongly recommended to students in business administration, marketing, management, aviation management, finance, accounting, computer science, language, political science, history, geography, and other related areas.

Admission to a Major in the College of Business. Admission to a Major in the College of Business. Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. Once admitted, students may choose to pursue a degree in one or more of the following majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to the International Business Major

1. Cumulative (including Transfer) Grade Point Average: minimum 2.7.
2. Credits and Courses: 33 completed credits of the 44 general education requirements.
3. Completion of the following courses: IT 101, MATH 130, ACCT 200, ACCT 210, BLAW 200, MGMT 200, IBUS 201, ECON 201, ECON 202, ECON 207. Complete one of the following courses: PHIL 120W, PHIL 205W, PHIL 222W, PHIL 224W, PHIL 226W, PHIL 240W.

POLICIES/INFORMATION

Academic Advising. Students will initially receive their advising from the professional advisors in the College of Business Advising Center. When a student applies to the College of Business, he/she will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, telephone: 389-2963.

College of Business Laptop Program. Students enrolled in College of Business courses numbered 200 and above are required to have a laptop computer. For further information, please visit the College website at www.cob.mnsu.edu.

College of Business Policies. Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 24 credits in the College of Business. Students must be admitted to a College of Business major to be granted a Bachelor of Science degree in any College of Business major.

Residency. Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

GPA Policy. Students must earn a minimum grade point average of 2.0 ("C") on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

P/N Grading Policy. No more than one-fourth of a student's major shall consist of P/N grades.

Assessment Policy. The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student Participation is an important and expected part of the assessment process.

Student Organizations. The International Business Organization operates on both a professional and personal level. IBO creates cultural awareness and provides interaction among students and international business professionals. IBO members participate in conferences, business tours, annual trips, meetings and social activities.

The Council of Student Business Organizations (COSBO) which is comprised of the presidents of the nine organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

Internships. Students are encouraged to participate in business and industrial organizations through intern programs. Internships are available during the junior or senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

INTERNATIONAL BUSINESS BS

Degree completion = 120 credits

Required General Education

ECON 201	Principles of Macroeconomics (3)
ECON 202	Principles of Microeconomics (3)
MATH 130	Finite Mathematics and Introductory Calculus (4)

Prerequisites to the Major

ACCT 200	Financial Accounting (3)
ACCT 210	Managerial Accounting (3)
BLAW 200	Legal, Political, and Regulatory Environment of Business (3)
ECON 207	Business Statistics (4)
IBUS 201	Orientation to College of Business Majors (0)
IT 101	Introduction to Information Systems (3)
MGMT 200	Introduction to MIS (3)

Major Common Core

Required of all College of Business Majors (19 credits)

FINA 362	Business Finance (3)
FINA 395	Personal Adjustment to Business (1)
IBUS 380	Principles of International Business (3)
MGMT 330	Principles of Management (3)
MGMT 346	Production and Operations Management (3)
MGMT 481	Business Policy and Strategy (3)
MRKT 310	Principles of Marketing (3)

Required of all International Business Majors (15 credits)

IBUS 428	International Marketing (3)
IBUS 448	International Business Management (3)
IBUS 469	International Business Finance (3)
IBUS 485	Export Administration (3)
IBUS 490	International Business Policy (3)

Major Restricted Electives

Choose two courses (6 credits) from one of the following business functional areas (Marketing, Finance, or Management).

OPTION A: Marketing

MRKT 316	Consumer Behavior (3)
MRKT 318	Promotional Strategy (3)
MRKT 324	Marketing Research and Analysis (3)
MRKT 339	Distribution Strategy (3)
MRKT 412	Professional Selling (3)
MRKT 420	Sales Management (3)

OPTION B: Finance

INTERNATIONAL BUSINESS

ACCT	310	Management Accounting I (3)
FINA	460	Investments (3)
FINA	462	Strategic Financial Management (3)
FINA	463	Security Analysis (3)
FINA	464	Financial Institutions and Markets (3)
FINA	467	Insurance and Risk Management (3)
<u>OPTION C: Management</u>		
MGMT	385	Introduction to Management Science (3)
MGMT	440	Human Resource Management (3)
MGMT	441	Staffing (3)
MGMT	444	Organization Design, Development, and Change (3)
MGMT	459	Management Information Systems (3)
MGMT	480	Human Behavior in Organizations (3)

Major Unrestricted Electives

(choose at least 6 credits from the following)

ECON	420	International Economics (3)
FREN	202	Intermediate French II (4)
GEOG	341	World Regional Geography (3)
GER	202	Intermediate German II (4)
IBUS	419	International Business Seminar (3)
IBUS	491	In-Service (1-4)
IBUS	492	Study Tour (1-3)
IBUS	498	Internship (1-3)
IBUS	499	Individual Study (1-3)
POL	231	World Politics (3)
SCAN	293	Intermediate Norwegian II (1-4)
SCAN	295	Intermediate Swedish II (1-4)
SPAN	202	Intermediate Spanish II (4)

Required Minor: None

INTERNATIONAL BUSINESS MINOR

Minor Core

IBUS	380	Principles of International Business (3)
MRKT	310	Principles of Marketing (3)
(choose four courses (12 credits) from the following)		
IBUS	419	International Business Seminar (3)
IBUS	428	International Marketing (3)
IBUS	448	International Business Management (3)
IBUS	469	International Business Finance (3)
IBUS	485	Export Administration (3)
IBUS	490	International Business Policy (3)
IBUS	491	In-Service (1-4)
IBUS	492	Study Tours (1-3)

COURSE DESCRIPTIONS

BUS 100 (3) Introduction to Business and Business Careers

This course prepares students for success by exposing them to the requirements, expectation, resources and opportunities of the COB. Students will have business experiences and will develop professional skills.

Variable

IBUS 201 (0) Orientation to College of Business Majors

This course is required for admission to all majors in the College of Business. The purpose is to provide students with an overview of COB majors, out of class opportunities and connect students with faculty advisors in their major area. Students will also be required to create an academic plan.

Fall, Spring

IBUS 380 (3) Principles of International Business

International dimensions of business: global business environment (economic, cultural, legal, political) and international business functions (management, marketing, finance, exporting, importing).

Pre: Junior Standing

Fall, Spring

IBUS 398 (0) CPT: CO-Operative Experience

Curricular Practical Training: Co-Operative Experience is a zero-credit full-time practical training experience for one summer and on adjacent fall or spring term. Special rules apply to preserve full-time student status. Please contact an advisor in your program for complete information.

Pre: IBUS 201. At least 60 credits earned; in good standing; instructor permission; co-op contract; other prerequisites may also apply.

Fall, Spring, Summer

IBUS 419 (3) International Business Seminar

Topics on current developments in international business, technology, and legislation.

Pre: IBUS 380

Fall

IBUS 428 (3) International Marketing

Managerial approach to marketing decision making in multicultural market situations.

Pre: MRKT 310, IBUS 380

Fall

IBUS 448 (3) International Business Management

This course examines cross-cultural differences in business practices. Among the topics covered are the differences in management styles, multiculturalism, international negotiations, as well as international human resource issues, social responsibility and ethics in a global context, international labor relations, cultural synergy and multicultural teams.

Pre: IBUS 380

Fall

IBUS 469 (3) International Business Finance

International finance functions in a corporation include currency issues, investment, financial markets interacting, raising debt and equity, and export financing.

Pre: IBUS 380

Spring

IBUS 485 (3) Export Administration

Provides knowledge and documentary skills in managing and implementing the export operations of firms engaged in international trade.

Pre: IBUS 380

Spring

IBUS 490 (3) International Business Policy

A capstone course for students majoring in international business designed to analyze and integrate the various international business management decisions.

Pre: IBUS 428, IBUS 448, IBUS 469

Spring

IBUS 491 (1-4) In-Service

Topics will vary across various hands-on practical experiences.

Pre: Consent

Variable

IBUS 492 (1-3) Study Tours

Study tours are led by Minnesota State University, Mankato faculty and provide students with opportunities to visit companies and attend lectures by renowned experts from key sectors of economy, government, and business.

Variable

IBUS 497 (1-9) Internship

Supervised experience in business, industry, state or federal institutions. P/N only.

Pre: Consent

Fall, Spring

IBUS 498 (1-3) Internship

Supervised experience in business, industry, state or federal institutions. Taken for grade only.

Pre: Consent
Fall, Spring

IBUS 499 (1-3) Individual Study

Individual study of special topics.

Pre: Consent
Fall, Spring