

## Finance

College of Business

Department of Finance

150 Morris Hall • 507-389-1319

Chair: Joseph Reising

Yilin Chen, Puneet Jaiprakash, Hyuna Park, Roger Severns, Harold Thiewes, Stephen Wilcox

The objective of the department is to prepare students for entry-level positions in the field of finance. Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Financial Planning and Insurance, General Finance, Investment Analysis, and Institutional Finance

**Admission to a Major in the College of Business.** Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. Once admitted, students may choose to pursue a degree in one or more of the following majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to the Finance Major

1. Cumulative (including Transfer) Grade Point Average: minimum 2.7
2. Credits and Courses: 33 completed credits of the 44 general education requirements.
3. Completion of the following courses: IT 101, MATH 130, ACCT 200, ACCT 210, BLAW 200, MGMT 200, FINA 201, ECON 201, ECON 202, ECON 207. Complete one of the following courses: PHIL 120W, PHIL 205W, PHIL 222W, PHIL 224W, PHIL 226W, PHIL 240W.

### POLICIES/INFORMATION

**Academic Advising.** Students will initially receive their advising from the professional advisors in the College of Business Advising Center. When a student applies to the College of Business, he/she will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, 507-389-2963.

**College of Business Laptop Program.** Students enrolled in College of Business courses numbered 200 and above are required to have a notebook computer. The College highly recommends that students purchase their COB laptop at the Campus Computer Store allowing them to utilize the full range of benefits of the Laptop Program. Students choosing not to purchase the recommended laptop must have their laptop inspected to be sure that it meets a minimum standard specification requirement and take responsibility for keeping said laptop in operational order at all times. Students using a non-recommended laptop are eligible for only a limited number of the full array of benefits offered by the Laptop Program. For further information, please refer to the College of Business section at the front of this bulletin or visit the College website at [www.cob.mnsu.edu](http://www.cob.mnsu.edu).

**College of Business Policies.** Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 24 credits in the College of Business. Students must be admitted to the College of Business to be granted a Bachelor of Science degree in any College of Business major.

**Residency.** Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the Finance degree, if a student is to be awarded a degree in finance from Minnesota State Mankato.

**GPA Policy.** Students must earn a minimum grade point average of 2.0 ("C") on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

**P/N Grading Policy.** No more than one-fourth of a student's major shall consist of P/N grades.

**Assessment Policy.** The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

**Internships.** Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

**Student Organizations.** The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of the nine organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

### FINANCE BS

#### Required General Education

ECON 201	Principles of Macroeconomics (3)
ECON 202	Principles of Microeconomics (3)
MATH 130	Finite Mathematics and Introductory Calculus (4)
(Choose 3 credits)	
PHIL 120W	Introduction to Ethics (3)
PHIL 205W	Culture, Identity, and Diversity (3)
PHIL 222W	Medical Ethics (3)
PHIL 224W	Business Ethics (3)
PHIL 226W	Environmental Ethics (3)
PHIL 240W	Law, Justice & Society (3)

#### Prerequisites to the Major

ACCT 200	Financial Accounting (3)
ACCT 210	Managerial Accounting (3)
BLAW 200	Legal, Political and Regulatory Envr. of Business (3)
ECON 207	Business Statistics (4)
FINA 201	Orientation to College of Business Majors (0)
IT 101	Introduction to Information Systems (3)
MGMT 200	Introduction to MIS (3)

## FINANCE

### Major Common Core

Required of all College of Business Majors. (Choose 19 credits)

FINA	362	Business Finance (3)
FINA	395	Personal Adjustment to Business (1)
IBUS	380	Principles of International Business (3)
MGMT	330	Principles of Management (3)
MGMT	346	Production and Operations Management (3)
MGMT	481	Business Policy and Strategy (3)
MRKT	310	Principles of Marketing (3)

### Required Finance Major (Choose 12 credits)

Required of all Finance Majors

FINA	460	Investments (3)
FINA	462	Strategic Financial Management (3)
FINA	464	Financial Institutions and Markets (3)
FINA	467	Insurance and Risk Management (3)

**Major Emphasis** (select one of the following options):

#### Major Emphasis - CORPORATE FINANCE

ACCT	300	Intermediate Financial Accounting I (3)
ACCT	310	Management Accounting I (3)
FINA	461	Advanced Corporate Finance (3)

#### Electives

(Choose two of the following for a total of at least 6 credits)

ACCT	301	Intermediate Financial Accounting II (3)
ACCT	311	Management Accounting II (3)
ACCT	320	Accounting Information Systems (3)
ACCT	410	Business Income Tax (3)
ACCT	411	Individual Income Tax (3)
ECON	463	Applied Econometrics of Financial Markets (3)
FINA	463	Security Analysis (3)
FINA	469	International Business Finance (3)
FINA	480	Options and Futures (3)
FINA	493	Maverick Fund (3)
FINA	498	Internship (3)

#### Major Emphasis - FINANCIAL PLANNING AND INSURANCE

ACCT	411	Individual Income Tax (3)
FINA	459	Personal Financial Planning (3)
FINA	470	Personal Insurance (3)

#### Electives

(Choose two of the following for a total of at least 6 credits)

ACCT	410	Business Income Tax (3)
ECON	463	Applied Econometrics of Financial Markets (3)
FINA	458	Estate Planning (3)
FINA	463	Security Analysis (3)
FINA	466	Employee Benefit Planning (3)
FINA	469	International Business Finance (3)
FINA	477	Real Estate (3)
FINA	478	Real Estate Investment (3)
FINA	480	Options and Futures (3)
FINA	493	Maverick Fund (3)
FINA	498	Internship (3)
MRKT	412	Professional Selling (3)

#### Major Emphasis - GENERAL FINANCE

(Choose any five of the following, two of which must be FINA courses, for a total of at least 15 credits)

ACCT	300	Intermediate Financial Accounting I (3)
ACCT	301	Intermediate Financial Accounting II (3)
ACCT	310	Management Accounting I (3)
ACCT	311	Management Accounting II (3)
ACCT	410	Business Income Tax (3)
ACCT	411	Individual Income Tax (3)
ECON	463	Applied Econometrics of Financial Markets (3)
FINA	458	Estate Planning (3)
FINA	459	Personal Financial Planning (3)
FINA	461	Advanced Corporate Finance (3)
FINA	463	Security Analysis (3)
FINA	466	Employee Benefit Planning (3)

FINA	469	International Business Finance (3)
FINA	470	Personal Insurance (3)
FINA	477	Real Estate (3)
FINA	478	Real Estate Investments (3)
FINA	480	Options and Futures (3)
FINA	482	Commercial Bank Management (3)
FINA	492	Study Tour (3)
FINA	493	Maverick Fund (3)
FINA	498	Internship (3)
MRKT	412	Professional Selling (3)

#### Major Emphasis - INSTITUTIONAL FINANCE

FINA	461	Advanced Corporate Finance (3)
FINA	463	Security Analysis (3)
FINA	482	Commercial Bank Management (3)

#### Electives

(Choose three courses, one of which must be FINA 461 or FINA 477, for a total of at least 9 credits)

ACCT	300	Intermediate Financial Accounting I (3)
ACCT	301	Intermediate Financial Accounting II (3)
ECON	463	Applied Econometrics of Financial Markets (3)
FINA	461	Advanced Corporate Finance (3)
FINA	469	International Business Finance (3)
FINA	470	Personal Insurance (3)
FINA	477	Real Estate (3)
FINA	478	Real Estate Investment (3)
FINA	480	Options and Futures (3)
FINA	493	Maverick Fund (3)
FINA	498	Internship (3)

#### Major Emphasis - INVESTMENT ANALYSIS

ACCT	300	Intermediate Financial Accounting I (3)
FINA	463	Security Analysis (3)
FINA	480	Options and Futures (3)

#### Electives

(Choose two of the following, for a total of at least 6 credits)

ACCT	301	Intermediate Financial Accounting II (3)
ACCT	411	Individual Income Tax (3)
ECON	463	Applied Econometrics of Financial Markets (3)
FINA	459	Personal Financial Planning (3)
FINA	466	Employee Benefit Planning (3)
FINA	469	International Business Finance (3)
FINA	470	Personal Insurance (3)
FINA	477	Real Estate (3)
FINA	478	Real Estate Investment (3)
FINA	493	Maverick Fund (3)
FINA	498	Internship (3)

**Required Minor: None.**

#### FINANCIAL PLANNING MINOR

#### **Minor Core**

FINA	459	Personal Financial Planning (3)
FINA	467	Insurance and Risk Management (3)

(Choose 3 credits)

FINA	100	Personal Financial Management (3)
FINA	362	Business Finance (3)

#### **Minor Electives** (Choose 9 credits)

(Choose at least three of the following courses)

ACCT	330	Individual Income Tax (3)
FINA	458	Estate Planning (3)
FINA	460	Investments (3)
FINA	463	Security Analysis (3)
FINA	464	Financial Institutions and Markets (3)
FINA	466	Employee Benefit Planning (3)
FINA	470	Personal Insurance (3)
FINA	477	Real Estate (3)

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FINA	478	Real Estate Investment (3)
FINA	498	Internship (3)
MRKT	412	Professional Selling (3)

### COURSE DESCRIPTIONS

#### **BUS 100 (3) Introduction to Business and Business Careers**

This course prepares students for success by exposing them to the requirements, expectation, resources and opportunities of the COB. Students will have business experiences and will develop professional skills.

Variable

#### **FINA 100 (3) Personal Financial Management**

Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance.

Variable

#### **FINA 201 (0) Orientation to College of Business Majors**

This course is required for admission to all majors in the College of Business. The purpose is to provide students with an overview of COB majors, out of class opportunities and connect students with faculty advisors in their major area. Students will also be required to create an academic plan.

Fall, Spring

#### **FINA 362 (3) Business Finance**

An introduction to finance relating to problems, methods, and policies in financing business enterprise.

Pre: ACCT 200, Jr. Standing

Fall, Spring

#### **FINA 395 (1) Personal Adjustment to Business**

This course reviews the steps to prepare for future job placement. Topics include the preparation of a credentials file, interview skills, the creation of an effective resume and cover letter, the process of networking, the internship program, requirements for graduation, opportunity for travel studies and application for graduate studies.

Fall, Spring

#### **FINA 398 (0) CPT: CO-Operative Experience**

Curricular Practical Training: Co-Operative Experience is a zero-credit full-time practical training experience for one summer and on adjacent fall or spring term. Special rules apply to preserve full-time student status. Please contact an advisor in your program for complete information.

Pre: FINA 201. At least 60 credits earned; in good standing; instructor permission; co-op contract; other prerequisites may also apply.

Fall, Spring, Summer

#### **FINA 458 (3) Estate Planning**

Principles and techniques for estate planning. Examination of various retirement plans available, and the legal and tax environment impacting an estate's portfolio.

Pre: FINA 100 or FINA 362

Fall

#### **FINA 459 (3) Personal Financial Planning**

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management.

Pre: ACCT 411, FINA 467, FINA 460

Spring

#### **FINA 460 (3) Investments**

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.

Pre: FINA 362

Fall, Spring

#### **FINA 461 (3) Advanced Corporate Finance**

This course encompasses advanced principles and concepts concerning the nature and types of debt financing, the valuation and use of leases, the process and tools of risk management, the calculation and estimation of financial ratios, the financial planning and forecasting processes, and the understanding of working capital.

Pre: FINA 362

Fall

#### **FINA 462 (3) Strategic Financial Management**

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.

Pre: FINA 362

Fall, Spring

#### **FINA 463 (3) Security Analysis**

Tools and techniques to aid in individual and institutional portfolio management.

Pre: FINA 362 and FINA 460

Spring

#### **FINA 464 (3) Financial Institutions and Markets**

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362

Fall, Spring

#### **FINA 466 (3) Employee Benefit Planning**

Fundamental concepts of employee benefits in relation to pertinent legislation, modern management techniques, and financial constraints that affect the formulation and implementation of a benefit plan.

Pre: FINA 100 or FINA 362

Spring

#### **FINA 467 (3) Insurance and Risk Management**

Examination of the fundamentals of the insurance industry; the risk management process; and commercial insurance exposures and policies including commercial property, general liability, and workers' compensation.

Fall, Spring

#### **FINA 468 (3) Commercial Property/Liability Insurance**

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

Pre: FINA 467

Variable

#### **FINA 469 (3) International Business Finance**

Financing investments and working capital management problems in multinational environments.

Pre: FINA 362

Variable

#### **FINA 470 (3) Personal Insurance**

Examination of personal insurance exposures and policies including auto, health, home, and life.

Pre: FINA 467

Fall

#### **FINA 476 (3) Real Estate Appraisal**

Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.

Pre: FINA 362

Variable

#### **FINA 477 (3) Real Estate**

Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.

Pre: FINA 100 or FINA 362

Variable

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## FINANCE

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### **FINA 478 (3) Real Estate Investment**

Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.

Pre: FINA 362

Variable

### **FINA 479 (3) Executive Lectures**

Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.

### **FINA 480 (3) Options and Futures**

Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.

Pre: FINA 362

Fall

### **FINA 482 (3) Commercial Bank Management**

Fundamental concepts of commercial bank management: banking trends and performance evaluations. Managing the balance sheet and evaluating loan requests.

Pre: FINA 362

Spring

### **FINA 491 (1-4) In-Service**

Fall, Spring

### **FINA 492 (1-3) Study Tour**

Study tours are led by Minnesota State University, Mankato faculty and provide students with opportunities to visit companies and attend lectures by renowned experts from key sectors of economy, government, and business.

Pre: Permission Required

Variable

### **FINA 493 (1-6) Maverick Fund**

Students are responsible for generating investment ideas consistent with the Maverick Fund Investment Policy Statement.

Pre: FINA 362. Permission required. Students must apply to take this course and selected applicants will be granted permission to register. Application information and forms are available at <http://cob.mnsu.edu/finc/>.

Coreq: FINA 460

Fall, Spring

### **FINA 497 (1-9) Internship**

Supervised experience in business, industry, state or federal institutions.

Pre: Permission Required

Fall, Spring

### **FINA 498 (3) Internship**

Supervised experience in business, industry, state or federal institutions.

Pre: Permission Required

Fall, Spring

### **FINA 499 (1-3) Individual Study**

Pre: Permission Required

Fall, Spring