

FINANCE

Finance

College of Business
Department of Finance
150 Morris Hall • 507-389-1319

Chair: Stephen Wilcox

Stephen Larson, Darshana Palkar, Hyuna Park, Joseph Reising, Roger Severns, Richard Swanson, Harold Thiewes

The objective of the department is to prepare students for entry-level positions in the field of finance. Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Financial Planning and Insurance, General Finance and Investment Analysis.

Admission to a Major in the College of Business. Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. The student may choose to pursue a degree in one or more of the following COB majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to a Major in the College of Business

1. Grade Point Average: minimum 2.7
2. Credits and Courses: 33 completed credits of the 44 general education requirements
3. Completion of the following courses: ISYS 101 (ISYS 110 for MIS majors) MATH 130, ACCT 200, BLAW 200, MGMT 200, Second Year Experience 201, ECON 201, ECON 202, ECON 207, and ACCT 210

FINANCE BS

Required General Education Courses (7 credits):

ECON 201 Principles of Macroeconomics (3)
MATH 130 Finite Mathematics and Introductory Calculus (4)

Required Lower Division Courses (22 credits):

ISYS 101 Introduction to Information Systems (3)
MGMT 200 Introduction to MIS (3)
ACCT 200 Financial Accounting (3)
ACCT 210 Managerial Accounting (3)
ECON 202 Principles of Microeconomics (3)
ECON 207 Business Statistics (4)
BLAW 200 Legal, Political and Regulatory Envr. of Business (3)
FINA 201 Second Year Experience (0)

Required Upper Division Courses (20 credits):

MGMT 305 Business Ethics Fundamentals (1)
MRKT 310 Principles of Marketing (3)
MGMT 330 Principles of Management (3)
FINA 362 Business Finance (3)
IBUS 380 Principles of International Business (3)
MGMT 346 Production and Operations Management (3)
FINA 395 Personal Adjustment to Business (1)
MGMT 481 Business Policy and Strategy (3)

Required Finance Core Courses (12 credits):

FINA 460 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)

Required for Major (Option, 15 credits):

Select one of the following options:

CORPORATE FINANCE

FINA 461 Short-Term Financial Management (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)

Choose two of the following:

FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 311 Management Accounting II (3)
ACCT 320 Accounting Information Systems (3)
ACCT 410 Business Income Tax (3)
ACCT 411 Individual Income Tax (3)

FINANCIAL PLANNING AND INSURANCE

ACCT 411 Individual Income Tax (3)
FINA 459 Personal Financial Planning (3)
FINA 470 Life and Health Insurance (3)

Choose two of the following:

ACCT 410** Business Income Tax (3)
FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 466** Employee Benefit Planning (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480** Options and Futures (3)
FINA 497* Internship (3) P/N
MRKT 412 Professional Selling (3)

GENERAL FINANCE

Choose any five of the following, two of which must be FINA courses:

FINA 458 Estate Planning (3)
FINA 459 Personal Financial Planning (3)
FINA 461 Short-Term Financial Management (3)
FINA 463 Security Analysis (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investments (3)
FINA 480 Options and Futures (3)
FINA 482 Commercial Bank Management (3)
FINA 497* Internship (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 310 Management Accounting I (3)
ACCT 311 Management Accounting II (3)
ACCT 410 Business Income Tax (3)
ACCT 411 Individual Income Tax (3)
MRKT 412 Professional Selling (3)

FINANCE

INSTITUTIONAL FINANCE

FINA 461	Short-Term Financial Management (3)
FINA 463	Security Analysis (3)
FINA 482	Commercial Bank Management (3)
Choose two of the following:	
ACCT 300	Intermediate Financial Accounting I (3)
ACCT 301	Intermediate Financial Accounting II (3)
FINA 470	Life and Health Insurance (3)
FINA 477	Real Estate (3)
FINA 478	Real Estate Investment (3)
FINA 480	Options and Futures (3)
FINA 497*	Internship (3) P/N

INVESTMENT ANALYSIS

FINA 463	Security Analysis (3)
FINA 480	Options and Futures (3)
ACCT 300	Intermediate Financial Accounting I (3)
Choose two of the following:	
FINA 459	Personal Financial Planning (3)
FINA 466	Employee Benefit Planning (3)
FINA 470	Life and Health Insurance (3)
FINA 477	Real Estate (3)
FINA 478	Real Estate Investment (3)
FINA 497*	Internship (3) P/N
ACCT 301	Intermediate Financial Accounting II (3)
ACCT 411	Individual Income Tax (3)

* Instructor's permission required

** Students who wish to prepare to sit for the Certified Financial Planner (CFP) are required to take ACCT 410, FINA 458, FINA 463, FINA 466 and FINA 480 in addition to completing the Finance core requirements and the required courses in the Financial Planning and Insurance area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR

Required for Minor (18 credits):

FINA 100	Personal Financial Management (3)	OR
FINA 362	Business Finance (3)	
FINA 459	Personal Financial Planning (3)	
FINA 467	Insurance and Risk Management (3)	

Choose at least three of the following:

FINA 458	FINA 460	FINA 463	FINA 464
FINA 466	FINA 470	FINA 477	FINA 478
FINA 497 P/N*	ACCT 411	MRKT 412	

* Instructor's permission required.

POLICIES/INFORMATION

Academic Advising. Students will initially receive their advising from the professional advisors in the College of Business Advising Center. When a student applies to the College of Business, he/she will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, 507-389-2963.

Information Technology Initiative. Students with a major or minor in the College of Business are required to obtain a notebook computer with a standard set of applications from the Campus Computer Store at Minnesota State Mankato. Students who are majoring in other colleges may be able to enroll in non-notebook classes as they are offered. For further information, please refer to the College of Business section at the front of this bulletin.

College of Business Policies. Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 24 credits in the College of Business. Students must be admitted to the College of Business to be granted a Bachelor of Science degree in any College of Business major.

Residency. Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the Finance degree, if a student is to be awarded a degree in finance from Minnesota State Mankato.

GPA Policy. Students must earn a minimum grade point average of 2.0 ("C") on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

P/N Grading Policy. No more than one-fourth of a student's major shall consist of P/N grades.

Assessment Policy. The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Internships. Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

Student Organizations. Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of the nine organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

COURSE DESCRIPTIONS

FINA 100 (3) Personal Financial Management

Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance.
Fall

FINA 201 (0) Second Year Experience

Fall, Spring

FINA 362 (3) Business Finance

An introduction to finance relating to problems, methods, and policies in financing business enterprise.

Pre: ACCT 200, Jr. Standing

Fall, Spring

FINA 395 (1) Personal Adjustment to Business

This course reviews the steps to prepare for future job placement. Topics include the preparation of a credentials file, interview skills, the creation of an effective resume and cover letter, the process of networking, the internship program, requirements for graduation, opportunity for travel studies and application for graduate studies.

Fall, Spring

FINANCE

FINA 458 (3) Estate Planning

Principles and techniques for estate planning. Examination of various retirement plans available, and the legal and tax environment impacting an estate's portfolio.

Pre: FINA 100 or FINA 362

Fall

FINA 459 (3) Personal Financial Planning

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management.

Pre: MGMT 305, FINA 100 or FINA 362

Spring

FINA 460 (3) Investments

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.

Pre: FINA 362

Fall, Spring

FINA 461 (3) Short-Term Financial Management

This course describes the nature and types of credit, instrument and agencies. It deals with the management and analysis of consumer and commercial credit and control.

Pre: FINA 362

Fall

FINA 462 (3) Strategic Financial Management

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.

Pre: MGMT 305, FINA 362

Fall, Spring

FINA 463 (3) Security Analysis

Tools and techniques to aid in individual and institutional portfolio management.

Pre: MGMT 305, FINA 362 and FINA 460

Spring

FINA 464 (3) Financial Institutions and Markets

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362

Fall, Spring

FINA 466 (3) Employee Benefit Planning

Fundamental concepts of employee benefits in relation to pertinent legislation, modern management techniques, and financial constraints that affect the formulation and implementation of a benefit plan.

Pre: FINA 100 or FINA 362

Spring

FINA 467 (3) Insurance and Risk Management

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

Fall, Spring

FINA 468 (3) Commercial Property/Liability Insurance

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

Pre: FINA 467

Variable

FINA 469 (3) International Business Finance

Financing investments and working capital management problems in multinational environments.

Pre: FINA 362

Variable

FINA 470 (3) Life and Health Insurance

Nature and uses of various economic security devices in protecting and/or replacing the earning power of the human life at the personal family and business levels.

Fall

FINA 476 (3) Real Estate Appraisal

Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.

Pre: FINA 362

Variable

FINA 477 (3) Real Estate

Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.

Pre: FINA 100 or FINA 362

Spring

FINA 478 (3) Real Estate Investment

Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.

Pre: FINA 362

Fall

FINA 479 (3) Executive Lectures

Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.

FINA 480 (3) Options and Futures

Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.

Pre: FINA 362

Fall

FINA 482 (3) Commercial Bank Management

Fundamental concepts of commercial bank management: banking trends and performance evaluations. Managing the balance sheet and evaluating loan requests.

Pre: MGMT 305, FINA 362

Spring

FINA 491 (1-4) In-Service

Fall, Spring

FINA 497 (1-9) Internship

Supervised experience in business, industry, state or federal institutions.

Fall, Spring

FINA 498 (3) Internship

Supervised experience in business, industry, state or federal institutions.

Fall, Spring

FINA 499 (1-3) Individual Study

Fall, Spring