

Finance

College of Business

Department of Finance

150 Morris Hall • 507-389-1319

Chair: Stephen Wilcox

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The objective of the department is to prepare students for entry-level positions in finance, insurance or real estate. Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Financial Planning and Insurance, Investment Analysis.

Admission to the College of Business

Admission to the College of Business typically occurs at the beginning of the student's junior year. Once admitted, the student may choose to pursue a degree in one or more of the following: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to the College of Business

1. GPA: minimum 2.5.
2. Credits and Courses: 33 completed credits of the 44 general education requirements; completion of the following courses: COMS 101 (COMS 110 for MIS majors), MATH 112, ACCT 200, BLAW 200, MGMT 200, Second Year Experience 201, ECON 201, ECON 202, ECON 207, and ACCT 210.

Students registering for 300 or 400 College of Business courses who have a cumulative GPA of less than 2.5 must contact an advisor in the College of Business Advising Office, 151 Morris Hall.

FINANCE BS

Required General Education (10 credits):

ECON	201	Principles of Macroeconomics (3)
MATH	112	College Algebra (4)

Required Support Courses (19 credits):

FINA	201	Second Year Experience (0)
ACCT	200	Financial Accounting (3)
ACCT	210	Managerial Accounting (3)
BLAW	200	Legal, Political and Regulatory Environment of Business (3)
ECON	202	Principles of Microeconomics (3)
ECON	207	Business Statistics (4)
MGMT	200	Introduction to MIS (3)

Required Upper Division College of Business Core Courses (Core, 22 credits):

FINA	362	Business Finance (3)
FINA	395	Personal Adjustment to Business (1) (previously MGMT 395)
BED	345	Business Communications (3)
IBUS	380	Principles of International Business (3)
MRKT	310	Principles of Marketing (3)
MGMT	330	Principles of Management (3)
MGMT	346	Production and Operations Management (3)
MGMT	481	Business Policy and Strategy (3)

Required Finance Core Courses (15 credits):

FINA	460	Investments (3)
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FINA	462	Strategic Financial Management (3)
FINA	464	Financial Institutions and Markets (3)
FINA	467	Insurance and Risk Management (3)

Choose one of the following:

FINA	477	Real Estate (3)
FINA	478	Real Estate Investment (3)

Required for Major (Option, 12 credits):

Select one of the following options:

CORPORATE FINANCE

FINA	461	Short-Term Financial Management (3)
ACCT	300	Intermediate Financial Accounting I (3)
ACCT	310	Management Accounting I (3)

Choose one of the following:

FINA	463	Security Analysis (3)
FINA	497*	Internship (3) P/N
ACCT	301	Intermediate Financial Accounting II (3)
ACCT	311	Management Accounting II (3)
ACCT	410	Business Income Tax (3)
ACCT	411	Individual Income Tax (3)

FINANCIAL PLANNING AND INSURANCE

FINA	459	Personal Financial Planning (3)
FINA	466	Employee Benefit Planning (3)
FINA	470	Life and Health Insurance (3)

Choose one of the following:

FINA	458***	Estate Planning (3)
FINA	463***	Security Analysis (3)
FINA	480	Options and Futures (3)
FINA	497*	Internship (3) P/N
ACCT	411***	Individual Income Tax (3)
MRKT	412	Professional Selling (3)

INSTITUTIONAL FINANCE

FINA	461	Short-Term Financial Management (3)
FINA	463	Security Analysis (3)
FINA	482	Commercial Bank Management (3)

Choose one of the following:

FINA	470	Life and Health Insurance (3)
FINA	477**	Real Estate (3) OR
FINA	478**	Real Estate Investment (3)
FINA	480	Options and Futures (3)
FINA	497*	Internship (3) P/N
ACCT	310	Management Accounting I (3)

INVESTMENT ANALYSIS

FINA	463	Security Analysis (3)
FINA	480	Options and Futures (3)
ACCT	300	Intermediate Financial Accounting I (3)

Choose one of the following:

FINA	459	Personal Financial Planning (3)
FINA	466	Employee Benefit Planning (3)
FINA	470	Life and Health Insurance (3)
FINA	476	Real Estate Appraisal (3)
FINA	477**	Real Estate (3) OR
FINA	478**	Real Estate Investment (3)
FINA	497*	Internship (3) P/N
ACCT	301	Intermediate Financial Accounting III (3)
ACCT	411	Individual Income Tax (3)

* Instructor's permission required

** 477 or 478, whichever not taken in core

*** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and ACCT 411 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR

Required for Minor (18 credits):

FINA	100	Personal Financial Management (3) OR
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FINA 362 Business Finance (3)
 FINA 459 Personal Financial Planning (3)
 FINA 467 Insurance and Risk Management (3)
 FINA 477 Real Estate (3)

Choose a minimum of 6 credits from the following:

FINA 458	FINA 460	FINA 463	FINA 464
FINA 466	FINA 470	FINA 497 P/N*	FINA 498*
ACCT 411	MKT 412		

* Instructor's permission required.

POLICIES/INFORMATION

Advising: Advisor assignments are made in the College of Business Advising Center. Students have a faculty advisor from their major area of interest assigned to them. Students can also seek advising assistance in the College of Business Advising Center. Questions and concerns pertaining to advising and the assignment of advisors should be directed to the College of Business Student Relations Coordinator, 151 Morris Hall, telephone: 389-2963.

Information Technology Initiative: Students with a major or minor in the College of Business are required to acquire a notebook computer with a standard set of applications from the Campus Computer Store at Minnesota State University. Students who are majoring in other colleges may be able to enroll in non-notebook classes as they are offered. For further information, please refer to the College of Business section at the front of this bulletin.

College of Business Policies: College of Business majors must complete a minimum of 64 credits outside the College of Business. ECON 201, ECON 202, ECON 207, COMS 101, MATH 112, and BED 345 are outside the College of Business.

Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 28 credits in the College of Business. Students must be admitted to a College of Business to be granted a Bachelor of Science degree in any College of Business major.

Residency: Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State University, Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% of their major or minor coursework at Minnesota State University, Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the finance degree, if a student is to be awarded a degree in finance from MSU.

GPA Policy: Students must earn a minimum grade point average of 2.0 (C) on the total courses taken in the College of Business to meet graduation requirements.

P/N Grading Policy: No more than one-fourth of a student's major shall consist of P/N grades.

Assessment Policy: The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student Participation is an important and expected part of the assessment process.

Internships: Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

Student Organizations Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

The Financial Planning Club is a student chapter for the International Association for Financial Planning (IAFP) at MSU. It maintains strong ties with the IAFP-MN chapter, as well as with other practitioners in the field.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of the seven organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

COURSE DESCRIPTIONS

FINA 100 (3) Personal Financial Management

Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance.

F

FINA 201 (0) Second Year Experience

FINA 362 (3) Business Finance

An introduction to finance relating to problems, methods, and policies in financing business enterprise.

Pre: ACCT 210, Jr. Standing F, S

FINA 395 (1) Personal Adjustment to Business

This course reviews the steps to prepare for future job placement. Topics include the preparation of a credentials file, interview skills, the creation of an effective resume and cover letter, the process of networking, the internship program, requirements for graduation, opportunity for travel studies and application for graduate studies.

F, S

FINA 458 (3) Estate Planning

Principles and techniques for estate planning. Examination of various retirement plans available, and the legal and tax environment impacting an estate's portfolio.

FINA 459 (3) Personal Financial Planning

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management.

Pre: FINA 100 or 362 F

FINA 460 (3) Investments

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.

Pre: FINA 362 F, S

FINA 461 (3) Short-Term Financial Management

This course describes the nature and types of credit, instrument and agencies. It deals with the management and analysis of consumer and commercial credit and control.

Pre: FINA 362 F

FINA 462 (3) Strategic Financial Management

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.

Pre: FINA 362 F, S

FINA 463 (3) Security Analysis

Tools and techniques to aid in individual and institutional portfolio management.

Pre: FINA 362 and FINA 460 S

FINA 464 (3) Financial Institutions and Markets

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362 F, S

FINA 466 (3) Employee Benefit Planning
Introduction to money and capital markets, instruments and institutions.
Consideration of the management problems of financial institutions.
Pre: FINA 100 or 362 S

FINA 499 (1-3) Individual Study
F, S

FINA 467 (3) Insurance and Risk Management
Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
F

FINA 468 (3) Commercial Property/Liability Insurance
Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
Variable

FINA 469 (3) International Business Finance
Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
Variable

FINA 470 (3) Life and Health Insurance
Nature and uses of various economic security devices in protecting and/or replacing the earning power of the human life at the personal family and business levels.
F

FINA 476 (3) Real Estate Appraisal
Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.
Pre: FINA 477 or 478 Variable

FINA 477 (3) Real Estate
Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.
Pre: FINA 100 or 362 S

FINA 478 (3) Real Estate Investment
Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.
Pre: FINA 362 F

FINA 479 (3) Executive Lectures
Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.

FINA 480 (3) Options and Futures
Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.
Pre: FINA 362 F

FINA 482 (3) Commercial Bank Management
Fundamental concepts of commercial bank management: banking trends and performance evaluations. Managing the balance sheet and evaluating loan requests.
Pre: FINA 362 S

FINA 491 (1-4) In-Service
F, S

FINA 497 (1-9) Internship
Supervised experience in business, industry, state or federal institutions.
F, S

FINA 498 (3) Internship
Supervised experience in business, industry, state or federal institutions.
F, S