

Finance

College of Business

Department of Finance

150 Morris Hall • 507-389-1319

Chair: Harold Thiewes

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The objective of the department is to prepare students for entry-level positions in finance, insurance or real estate. Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Insurance, Financial Planning, Investment Analysis.

Admission to the College of Business typically occurs at the beginning of the student's junior year. A student must be admitted for permission to register for 300-400 level courses. A student can only expect one temporary admission to the College of Business before permanent admission.

1. GPA of 2.5 for admission.
2. Completion of 33 credits of general education requirements. Consult bulletin for cultural diversity requirements.
3. Demonstrated microcomputer competency by successfully completing COMS 101, Introduction to Microcomputers, or equivalent.
4. Completion of ACCT 200, 210; ECON 201, 202, 207; MGMT 200; MATH 112; BLAW 200; Second Year Experience 201.
5. Completion of, or in progress, 60 semester credits.

Students registering for 300 or 400 College of Business courses who have a cumulative GPA of less than 2.5 must contact an advisor in the College of Business Advising Office, 151 Morris Hall.

FINANCE BS

Required General Education (10 credits):

COMS 101 Introduction to Microcomputers (3)
ECON 201 Principles of Macroeconomics (3)
MATH 112 College Algebra (4)

Required Support Courses (19 credits):

FINA 201 Second Year Experience (0)
ACCT 200 Managerial Accounting (3)
ACCT 210 Managerial Accounting (3)

BLAW 200 Legal, Political and Regulatory Environment of Business (3)
ECON 202 Principles of Microeconomics (3)
ECON 207 Business Statistics (4)
MGMT 200 Introduction to MIS (3)

Required Upper Division College of Business Core Courses (Core, 22 credits):

FINA 362 Business Finance (3)
FINA 395 Personal Adjustment to Business (1) (previously MGMT 395)
BED 345 Business Communications (3)
IBUS 380 Principles of International Business (3)
MRKT 310 Principles of Marketing (3)
MGMT 330 Principles of Management (3)
MGMT 346 Production and Operations Management (3)
MGMT 481 Business Policy and Strategy (3)

Required Finance Core Courses (15 credits):

FINA 460 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)
Choose one of the following:
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)

Required for Major (Option, 12 credits):

Select one of the following options:

CORPORATE FINANCE

FINA 461 Short-Term Financial Management (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)
Choose one of the following:
FINA 463 Security Analysis (3)
FINA 497 Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 311 Management Accounting II (3)
ACCT 410 Business Income Tax (3)
ACCT 411 Individual Income Tax (3)

FINANCIAL PLANNING

FINA 459 Personal Financial Planning (3)
FINA 470 Life and Health Insurance (3)
ACCT 411 Individual Income Tax (3)
Choose one of the following:
FINA 458**Estate Planning (3)
FINA 463**Security Analysis (3)
FINA 466**Employee Benefit Planning (3)
FINA 468 Commercial Property/Liability Insurance (3)
FINA 477* Real Estate (3) **or**
FINA 478* Real Estate Investment (3)
FINA 497 Internship (3) P/N
MRKT 412 Professional Selling (3)

INSTITUTIONAL FINANCE

FINA 461 Short-Term Financial Management (3)
FINA 463 Security Analysis (3)
FINA 482 Commercial Bank Management (3)
Choose one of the following:

FINA	468	Commercial Property/Liability Insurance (3)
FINA	470	Life and Health Insurance (3)
FINA	477*	Real Estate (3) OR
FINA	478*	Real Estate Investment (3)
FINA	480	Options and Futures (3)
ACCT	310	Management Accounting I (3)
FINA	497	Internship (3) P/N

INSURANCE

FINA	466	Employee Benefit Planning (3)
FINA	468	Commercial Property/Liability Insurance (3)
FINA	470	Life and Health Insurance (3)
Choose one of the following:		
FINA	459	Personal Financial Planning (3)
FINA	477*	Real Estate (3) OR
FINA	478*	Real Estate Investment (3)
FINA	480	Options and Futures (3)
ACCT	411	Individual Income Tax (3)
MRKT	412	Professional Selling (3)
FINA	497	Internship (3) P/N

INVESTMENT ANALYSIS

FINA	463	Security Analysis (3)
FINA	480	Options and Futures (3)
ACCT	300	Intermediate Financial Accounting I (3)
Choose one of the following:		
FINA	459	Personal Financial Planning (3)
FINA	466	Employee Benefit Planning (3)
FINA	470	Life and Health Insurance (3)
FINA	476	Real Estate Appraisal (3)
FINA	477*	Real Estate (3) OR
FINA	478*	Real Estate Investment (3)
ACCT	301	Intermediate Financial Accounting III (3)
ACCT	411	Individual Income Tax (3)
FINA	497	Internship (3) P/N

* 477 or 478, whichever not taken in core

** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and FINA 466 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR

Required for Minor (18 credits):

FINA	100	Personal Financial Management (3) OR
FINA	362	Business Finance (3)
FINA	459	Personal Financial Planning (3)
FINA	467	Insurance and Risk Management (3)
FINA	477	Real Estate (3)

Choose a minimum of 6 credits from the following:

FINA	460	FINA 463	FINA 464
FINA	466	FINA 470	FINA 497 P/N
FINA	498	ACCT 411	MKT 412

POLICIES/INFORMATION

Students have an advisor from their area of interest assigned to them. Questions and concerns pertaining to advising and the assignment of advisors can be answered by the student relations coordinator, 151 Morris Hall, 507-389-2963.

Students must be admitted to the College of Business and the program to be granted a Bachelor of Science degree, major in Finance. College of Business students must complete a minimum of 64 credits outside the College of Business.

Students who are non-business majors, business minors, or those who are not seeking a four year degree may not complete more than 30 credits in the College of Business.

Residency. Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) in the College of Business. Transfer students pursuing a major or minor must also complete 50% (one half) of their major or minor course work through MSU.

Information Technology Initiative. Students with a major or minor in the College of Business are required to purchase a notebook computer with a standard set of applications from the Campus Computer Store at Minnesota State University. Students who are majoring in other colleges will be able to enroll in non-notebook classes offered once per year. For further information see the College of Business section at the front of this bulletin.

GPA Policy. Students must earn a minimum grade-point average of 2.0 (C) on the total courses taken in the College of Business to meet graduation requirements.

P/N Grading Policy. No more than one-fourth of a student's major shall consist of P/N grades.

Assessment. The College of Business believes that the assessment of its programs makes a vital contribution to those programs and student learning. Student participation is an important and expected part of the assessment process.

Student Organizations Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

The Financial Planning Club is a student chapter for the International Association for Financial Planning (IAFP) at MSU. It maintains strong ties with the IAFP-MN chapter, as well as with other practitioners in the field.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of the seven organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

COURSE DESCRIPTIONS

FINA 100 (3) Personal Financial Management

Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance. F

FINA 201 (0) Second Year Experience

FINA 362 (3) Business Finance

An introduction to finance relating to problems, methods, and policies in financing business enterprise.

Pre: ACCT 200- Jr. Standing F, S

FINA 395 (1) Personal Adjustment to Business

This course reviews the steps to prepare for future job placement. Topics include the preparation of a credentials file, interview skills, the creation of an effective resume and cover letter, the process of networking, the internship program, requirements for graduation, opportunity for travel studies and application for graduate studies.

F, S

FINA 458 (3) Estate Planning

FINA 459 (3) Personal Financial Planning

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management. S

FINA 460 (3) Investments

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.

Pre: FINA 362 S

FINA 461 (3) Short-Term Financial Management

This course describes the nature and types of credit, instrument and agencies. It deals with the management and analysis of consumer and commercial credit and control.

Pre: FINA 362 F

FINA 462 (3) Strategic Financial Management

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.

Pre: FINA 362 F, S

FINA 463 (3) Security Analysis

Tools and techniques to aid in individual and institutional portfolio management.

Pre: FINA 362 and FINA 460 S

FINA 464 (3) Financial Institutions and Markets

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362 F, S

FINA 466 (3) Employee Benefit Planning

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362 F, S

FINA 467 (3) Insurance and Risk Management

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

F

FINA 468 (3) Commercial Property/Liability Insurance

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

F

FINA 469 (3) International Business Finance

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

F

FINA 470 (3) Life and Health Insurance

Nature and uses of various economic security devices in protecting and/or replacing the earning power of the human life at the personal family and business levels.

F

FINA 476 (3) Real Estate Appraisal

Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.

Pre: FINA 477 or 478 S

FINA 477 (3) Real Estate

Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.

S

FINA 478 (3) Real Estate Investment

Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.

Pre: FINA 362 F

FINA 479 (3) Executive Lectures

Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.

FINA 480 (3) Options and Futures

Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.

Pre: FINA 362 F

FINA 482 (3) Commercial Bank Management

Fundamental concepts of commercial bank management: banking trends and performance evaluations. Managing the balance sheet and evaluating loan requests.

Pre: FINA 362 S

FINA 491 (1-4) In-Service

F, S

FINA 497 (1-9) Internship

Supervised experience in business, industry, state or federal institutions.

F, S

FINA 498 (3) Internship

Supervised experience in business, industry, state or federal institutions.

F, S

FINA 499 (1-3) Individual Study

F, S